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## **KZN TECHNOLOGY TRANSFER FUND**

**Opening Date: 13 May 2016**

**Closing Date: 13 June 2016**

The KZN Economic Development, Tourism and Environmental Affairs is proud to announce a funding opportunity to support the development of technologies based at KZN Institutions of Higher Education for commercialization. A maximum of R500 000 (five hundred thousand rand) will be provided per application during this current round of call, to support several fundable activities as outlined in the Guidelines for the Tech Transfer Fund <http://www.kznrott.org.za/assets/guidelines-to-tech-transfer-fund-v1.pdf> Should a transaction warrant funding but exceeding R500 000, consideration will be given but not exceeding R1 000 000 (one million rand) subject to the availability of funding.

The KZN Department of Economic Development, Tourism and Environmental Affairs (EDTEA) entered into a three year technology transfer partnership with the KZN Institutions of Higher Education which include; the University of KwaZulu Natal, the University of Zululand, Durban University of Technology, and the Mangosuthu University of Technology. This is a partnership concerns the identification, prioritization and resource allocation for the KZN Technology Transfer initiatives by the said Higher Education Institutions (HEI's).

This partnership would enable all the parties the possibility to see through all technologies developed and that are currently not taken forward the stages of commercialization due to inadequate financial support. The partnership shall be managed to support the four HEI's to fund university-based entrepreneurs with ideas or prototypes that require assistance with the development of fundable proposals/business plans for Technology Innovation.

### **Deadline for submission is strictly set for no later than end of business (16:h00) of 13 June 2016**

Application forms can be downloaded from <http://www.kznrott.org.za/assets/edtea-kzn-technology-transfer-fund-application-form.doc> or collected from the KZNROTT offices situated at Room 200 Innovation Centre, University of Kwa-Zulu Natal (UKZN-HOWARD COLLEGE) in Durban. This form would be accompanied by guidelines to the application. Completed application forms can be emailed to [mlondos@kznrott.org.za](mailto:mlondos@kznrott.org.za) and [Thembalihle.ndlovu@kznedtea.gov.za](mailto:Thembalihle.ndlovu@kznedtea.gov.za).